

BUSINESS USE OF HOME CHECKLIST



Please ignore those items that are not applicable to your tax situation.

- ◆ Date (month and year) the home was first used for business
- ◆ Adjusted basis or fair market value of home, when first used for business
- ◆ Number of rooms or the actual square footage of the area used exclusively for business purposes
- ◆ Total number of rooms in the home or total square footage of home
- ◆ Cost of general repairs and maintenance to home
- ◆ Specific repairs and maintenance to the area designated for the home office
- ◆ Mortgage Interest
- ◆ Mortgage Insurance Premiums
- ◆ Rent expense
- ◆ Real estate taxes
- ◆ Home Owner's/Renter's Insurance
- ◆ Home Utilities (ex. Gas, electric, trash collection etc.) ***Lawn care is not deductible***